

REPUBLIC OF KIRIBATI
(No. 7 of 1995)

I assent,

Beretitenti
Assented: 23rd October 1995

**AN ACT TO AMEND THE PUBLIC FINANCE (CONTROL AND AUDIT)
ORDINANCE (CAP 79)**

Commencement:
1995

MADE by the Maneaba ni Maungatabu and assented to by the Beretitenti.

Short title

1. This Act may be cited as the Public Finance (Control and Audit) (Amendment) Act 1995.

Amendment of section 9

2. Section 9 of the Public Finance (Control and Audit) Ordinance as amended, is hereby further amended by repealing the words “\$500,000” occurring in line 16 of subsection (2) and substituting the words \$1,000,000.

PUBLIC FINANCE (CONTROL AND AUDIT) AMENDMENT ACT 1995

EXPLANATORY MEMORANDUM

1. The principal object of this Act is to increase the amount of an advance that may be made from the Consolidated Fund from the existing \$500,000 to \$1,000,000 as this latter amount is more realistic in terms of financial commitments of Government and inflation.

2. Furthermore, in increasing the amount of advance that may be made from the Consolidated Fund from \$500,000 to \$1,000,000, this will enable Government to thoroughly scrutinize the requests for supplementary appropriation in budget and to ensure that such requests are justified.

Michael N Takabwe
Attorney General
2 August 1995